

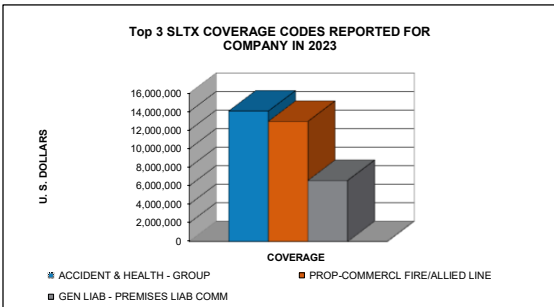
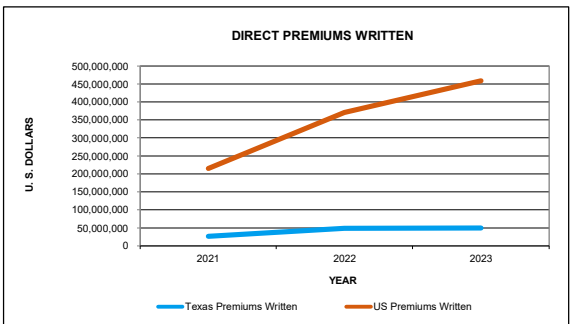
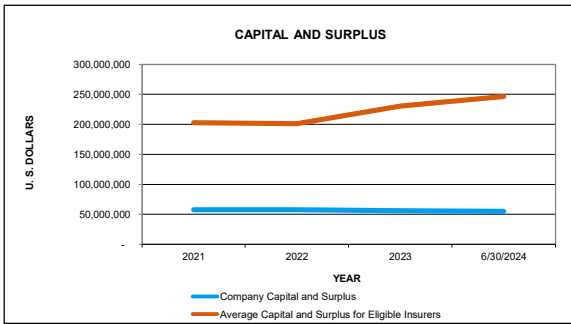
Old Republic Union Insurance Company				Issue Date:	10/21/2024
Insurer #:	80101031	NAIC #:	31143	AMB #:	003769

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date 1-Jan-81	Domicile Illinois	<h1>A+</h1>	Insurance Group Old Republic Insurance Group
Incorporation Date 7-Sep-72	Main Administrative Office 307 North Michigan Avenue Chicago, IL, US 60601		Parent Company Old Republic International Corporation
Commenced Business 1-Dec-72		Superior Apr-24	Parent Domicile Delaware

	6/30/2024	2023	2022	2021
Capital & Surplus	55,411,000	55,961,000	58,040,000	57,391,000
Underwriting Gain (Loss)	261,000	826,000	536,000	170,000
Net Income After Tax	1,673,000	3,274,000	2,515,000	969,000
Cash Flow from Operations		3,387,000	431,000	773,000
Gross Premium		458,806,000	370,718,000	215,240,000
Net Premium	-	0	0	0
Direct Premium Total	281,633,000	458,811,000	370,719,000	215,239,000
Direct Premium in Texas (Schedule T)		49,805,000	48,315,000	26,580,000
% of Direct Premium in Texas		11%	13%	12%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		50,702,145	46,597,587	25,498,646
Rank among all Texas S/L Insurers		72	65	78
Combined Ratio		800%	800%	-300%
IRIS Ratios Outside Usual Range		1	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
820.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	1.80%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-4.00%	-4.00%	42.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
35.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 23,612,000.00
2 Allied Lines	\$ 9,539,000.00
3 Inland Marine	\$ 9,168,000.00
4 Fire	\$ 4,005,000.00
4 Comm Auto Phys Damage	\$ 1,732,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 10,865,000.00
2 Allied Lines	\$ 6,845,000.00
3 Inland Marine	\$ 3,918,000.00
4 Fire	\$ 2,496,000.00
5 Comm Mult Peril(Non-Liability)	\$ 1,012,000.00

